



Andy Beshear
Governor
Jacqueline Coleman
Lieutenant Governor

PUBLIC PROTECTION CABINET

Kentucky Real Estate Commission

Mayo-Underwood Building
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Frankfort, Kentucky 40601
Phone: (502) 564-7760
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Ray A. Perry
Secretary
Natalie W. Brawner
Executive Director

2022/2023 CONTINUING EDUCATION DELINQUENCY PLAN

WHEREAS, _____ (hereafter, “the undersigned”) held an
(PRINT FULL NAME)
active license issued by the Kentucky Real Estate Commission (“Commission”) to engage in real estate brokerage in the Commonwealth of Kentucky in 2022; and

WHEREAS, the undersigned was required to complete continuing education requirements as a condition of licensure for 2022 on or before **December 31, 2022** and was notified of the delinquency on **January 5, 2023**; and

WHEREAS, the undersigned does not possess proof of completion of all continuing education courses required by KRS 324.085(1) and 201 KAR 11:210 Section 11 for 2022; and

WHEREAS, the license previously issued by the Commission to the undersigned was canceled for failure to complete continuing education on January 1, 2023; and

WHEREAS, 201 KAR 11:210 mandates payment of a \$1,000.00 fine and entry into a Delinquency Plan; and

WHEREAS, to activate the canceled license, the undersigned seeks to: (You **MUST** check one):

Maintain an *active* license under the terms and conditions of this Delinquency Plan, which includes paying a \$1,000 fine and completing the delinquent continuing education course(s) for 2022 on or before **April 30, 2023**,

OR

Place the license in *inactive status* under the terms and conditions of this Delinquency Plan, which includes paying a \$1,000 fine and submitting proof of an extended reporting period coverage insurance policy, pursuant to KRS 324.310 (2)(c) and 201 KAR 11:210 Section 10 (2)(a), and the mandatory change fee of \$10.00.

ACCORDINGLY, THE UNDERSIGNED UNDERSTANDS AND AGREES:

1. To pay a \$1,000.00 fine made payable by check or money order to the Kentucky State Treasurer for failing to complete 2022 continuing education obligations on or before December 31, 2022;
2. If the undersigned seeks to maintain an active license, the undersigned shall complete all delinquent 2022 continuing education obligations on or before **April 30, 2023**, or the Commission will initiate an administrative action to suspend the undersigned's license for six (6) months;
3. If the undersigned seeks to place the license in inactive status, the undersigned shall submit proof of an extended reporting period coverage insurance policy, pursuant to KRS 324.310 (2)(c) and 201 KAR 11:210 Section 10 (2)(a), pay the mandatory change fee of \$10.00, and shall take all required actions to reactivate the inactive license as may be in effect at the time the undersigned seeks to reactivate the license;
4. The undersigned expressly acknowledges that an individual with a canceled or an inactive license is prohibited from engaging in real estate brokerage as defined in KRS 324.010(1); and
5. The undersigned expressly acknowledges the undersigned is completely informed of the due process rights afforded under KRS 324.170 and KRS Chapter 13B and knowingly, willingly, and voluntarily agrees to waive those rights and enter into this Delinquency Plan.

AGREED TO BY:

Full Name: _____ License No.: _____

Signature (Required)

Date

Daytime/Cell Phone: _____ Email: _____

Home Address:

Principal Broker's Name: _____